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*Are you investing enough  
in your child's future?*  
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### Let Sacos

- > Listen to your needs for your child's education.
- > Understand your full requirements.
- > Propose tailored solutions.
- > Help you choose the most affordable plan that meets your objectives.
- > Transform your child's dreams into reality.
- > Put your mind at rest.

*Contact our staff or professionally-trained agents today for free personalised assistance.*



For more detail please contact us at:  
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## Education Plan

# Invest in Your Child's Future

Investing in your child's long-term education is one of the most responsible and valuable gifts you can give to secure your child's future. Every child deserves the opportunity to progress as far as possible to fulfil their dreams.

Unfortunately, tertiary education in this day and age is expensive. Parents may be expected to contribute towards their child's education. The table below provides an indication of the typical cost of further studies.

Education Level	No. of Years	Annual Fees (SCR)	Total (SCR)
Local University	3	70,000*	210,000*
Overseas University	3	150,000*	450,000*

\* Based on Seychelles Government contributing 60% of the full tuition fee.

You will, therefore, probably agree that an **Education Plan** is a necessity to ensure that when the time comes, you will be able to meet this considerable financial burden.

With Sacos' specially-designed **Education Plan**, we will help you to save by means of a small monthly contribution. Thus, you can guarantee tuition expenses for your child's tertiary education either locally or internationally.

Moreover, should you ever suffer the misfortune to become disabled or die during the term of the policy, Sacos will ensure that your child's education will be financially secured. Our **Education Plan** will pay out the full sum assured plus accrued bonuses to your nominated beneficiary.



**Start your child's Education Plan today!**

## Education Plan

<b>Sum assured</b>	Minimum	SCR 100,000
	Maximum	No limit but it depends on the premium paying capacity of the parent.
<b>Term</b>	10, 15 or 20 years	

### Benefits payable on

<b>Survival</b>	10% of the Sum Assured at the end of each of the last 5 years prior to maturity. Balance of Sum Assured plus bonuses are payable at maturity.
<b>Death</b>	Full Sum Assured plus bonuses accrued is payable.

## Schedule of Benefits

10 Years	15 Years	20 Years	% of Sum Assured Payable
<b>End of Year</b>			
5	10	15	10%
6	11	16	10%
7	12	17	10%
8	13	18	10%
9	15	19	10%
10	15	20	50%*

\* Plus accrued bonuses.

## Example

Below we provide an overview of the **Education Plan**.

1	<b>Life Assured's Age (Next Birthday)</b>	30 years
2	<b>Policy Term:</b>	20 years
3	<b>Sum Assured:</b>	SCR 500,000
4	<b>Monthly Premium</b>	SCR 2,266
5	<b>Benefits Payable</b>	
	<b>Survival to Maturity</b>	<b>At the end of</b>
		<b>Sums Payable (SCR)</b>
		Year 15
		50,000
		Year 16
		50,000
		Year 17
		50,000
		Year 18
		50,000
		Year 19
		50,000
		Year 20
		250,000*
6	<b>On Total &amp; Permanent Disability or Death of the parent (during the term)</b>	SCR 500,000 plus accrued bonuses.

\* Plus accrued (Maturity) bonuses based on full Sum Assured of SCR 500,000.

## Other Features of this Policy

- > The policy will be taken by a parent on his or her life and the maximum age of the parent must not exceed 55 years.
- > The parent must name the child as his/her beneficiary in the policy so as to be able to receive policy benefits in the event of the parent's death.
- > A parent can take any number of policies depending on the number of children for whom he wants to provide Education benefits to.
- > Total & Permanent Disability benefits are covered under the policy free of charge.
- > **Policy Advance:** Up to 90% of the Cash Surrender value of the policy may be granted for emergency needs as a Policy Advance.